

This Company's system of submarine telegraph cables is the most direct and quickest means of communication from Egypt to Europe, North and South America, East, South and West Africa, India, Australia, New Zealand, China and Japan.

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For latest average time to London, see daily bulletin in this paper.

STATIONS IN EGYPT: Alexandria, Cairo, Suez, Port-Tewfik, Port-Said, Suakin. Head Office, London.

The Egyptian Gazette

No. 7433

ALEXANDRIA, FRIDAY, MARCH 2, 1906

[EIGHT PAGES P.T. 1.]

WHITEHEAD, MORRIS & Co., LIMITED.
ESTABLISHED 1857.
Wholesale and Export
Manufacturing Stationers, Printers,
Engravers, and Engravers.
ACCOUNT BOOK MANUFACTURERS.
CHIEF OFFICES: 9 & 10, FENCHURCH STREET, LONDON, E.C.
FACTORY: TOWER HILL (opposite the Tower of London).
SPECIALITIES:
GOVERNMENT & BANK CONTRACTORS.
OFFICES: AT CAIRO—34, CHATEAU-EL-MADINET.
ALEXANDRIA—6, BOULEVARD RAILWAY.
CAIRO—TOWNSHIP, ST. GEORGE'S STREET.
JOHANNESBURG—79, SACKVILLE BLVD. COMMISSIONER ST.

Peninsular and Oriental S. N. Company.

Berths can be definitely engaged beforehand. Plans can be seen at the Offices of the Company's Agents.

The through Steamers for Marseilles, Gibraltar, Plymouth and London are intended to leave Port Said after the arrival of the 11 a.m. train from Cairo, every Monday. A steam tender will meet the train to convey passengers to the ship.

The Brindisi Express Steamer leaves Port Said directly for the Indian Mails arrive. Passengers can go on board the evening before.

The express steamer usually reaches Brindisi on Wednesday afternoon, the special train starting at 8 p.m. and arriving in London at the very convenient hour of 4.56 p.m. on Friday.

The combined Sea and special train fare is £22.9.11 Port Said to London via Brindisi or via Marseilles.

Passengers having paid full fare in one direction are allowed an abatement of 25 per cent. on returning within 12 months.

In addition to the above regular weekly service there are sailings about twice a fortnight of 5,000 to 7,000 tons steamers to London, calling at Malta or Marseilles.

The Mail Steamers leave Suez for Aden and Bombay every Wednesday, and for Australia and China every alternate Wednesday. A steamer leaves for Calcutta, fortnightly, and another for Japan. Passengers can embark at Port Said.

For all further information apply to the Company's Agents,

Messrs. THOS. COOK & SON (Egypt) Ltd., CAIRO.
GROVER ROYAL, Esq., PORT SAID.
Messrs. HENDERSON & Co., ALEXANDRIA.
P. G. DAVIDSON, Superintendent P. & O. S. N. Company in Egypt SUZ 31-12-906

ORIENT-ROYAL MAIL LINE.

R.M.S. Orontes will leave Suez about March 9 | R.M.S. Omrah will leave Suez about March 23
HOMEWARD to NAPLES, MARSAILLES, GIBRALTAR, PLYMOUTH, LONDON, TILBURY.

R.M.S. Orontes will leave Port Said March 12 | R.M.S. Omrah will leave Port Said March 26
Fares: Port Said to Naples 1st Class, £ 9. 0. 0. 2nd Class, £ 7. 0. 0. 3rd Class, £ 4. 0. 0.

Return tickets to Naples 1st Class, £ 15. 0. 0. 2nd Class, £ 12. 0. 0. 3rd Class, £ 8. 0. 0.
Egyptian Government Official allowed a rebate of 15% off the above fares.

Return tickets on longer routes, but passengers paying full fare in one direction allowed an abatement of 1/3 fare back if return voyage be made within 6 months of arrival, or abatement of 20% if return voyage be made within 8 months of arrival.

Agents: CAIRO—THOS. COOK & SON, Alexandria—R. J. MOSS & Co. For all particulars apply to Wm. STAPLEDON & Sons, Port Said and Port Tewfik (Suez). 30-4-906

BIBBY LINE MAIL TWIN-SCREW STEAMERS.

OUTWARDS to COLOMBO, TUTTORIN, etc., and RANGOON. Depart from Suez. Approximate Dates
S.S. Staffordshire, 6,075 tons, March 15 | S.S. Herefordshire, 7,182 tons, March 29

HOMEWARDS to MARSAILLES and LONDON. Departures from Port Said. Approximate Dates
S.S. Cheshire, 5,775 tons, March 4 | S.S. Derbyshire, 6,434 tons, March 18

Fares from Port Said to Marseilles £12.5.0. London £17.5.0. Colombo £32.10.0. Rangoon £37.10.0.
Agents: CAIRO—THOS. COOK & SON. Suez & Port Said: Wm. STAPLEDON & Sons. 30-4-906

KHEDIVIAL MAIL LINE.

Express steamers leave Alexandria every Wednesday at 4 p.m. for PIRÆUS, SMYRNA, MYTILENE, and CONSTANTINOPLE. In connection with Orient Express train-de-luxe for Vienna, Paris, and London.

Fast steamers leave Alexandria every Sunday at 4 p.m., and Port Said every Sunday at 6 p.m. for JAPPA (for Jerusalem), CAIRO (for J. Zarz), BEYROUTH (for Damascus).

TRIPOLI, ALEXANDRIA, MERSINA continuing in alternate weeks to LARNACA and LIMASSOL (Cyprus).

Red Sea Line.
Steamers leave Suez weekly on Wednesday at 6 p.m. for Port Sudan and Suakin direct returning from Suakin every Wednesday 10 a.m. Every Monday at 6 p.m. a steamer leaves Suez for Jeddah continuing every week to Suakin, Massowah, Hodeidah, Aden. Intermediate steamers do not proceed beyond Jeddah but call at Tor, (for Sirat) El Wedj and Yambo as required.

N.B.—Deck chairs provided for the use of passengers, excellent cuisine and table free. Steamer plans may be seen and passengers booked at the Company's Agencies at Alexandria, Cairo, Port Said, and Suez, or at THOS. COOK & SON or other Tourist Agency. 3-12-906

The Moss S. S. Company, Ltd.

For LIVERPOOL, calling at MALTA (Messrs. JAMES MOSS & Co., 31, James St., Liverpool, Managers).
"Amara" 4,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons.

"Amara" 4,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons.
"Amara" 4,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons, "Pharos" 3,000 tons, "Seti" 3,000 tons.

Through freight rates on wheat, etc., and other goods, New York and other ports, see detailed quotations. Cargo taken by special agreement only.

Passenger tickets also issued inclusive of railway fares through to and from Cairo. Passengers on application to R. J. MOSS & Co., Alexandria, Agents. 25-5-906

P. HENDERSON & CO'S LINE.

Steamers leave SUEZ and PORT SAID fortnightly for LONDON or LIVERPOOL direct.
S.S. LAMGOON 6000 Tons will leave PORT SAID about March 11 for Malta, Gibraltar & London.

S.S. ARACAN 5800 Tons will leave PORT SAID about March 15 for Malta, Gibraltar & London.
S.S. MANDALAY 6000 Tons will leave PORT SAID about March 29 for Malta, Gibraltar & London.

Apply WORMS & Co., Port Said and Suez. THOS. COOK & SON (Egypt) Ltd., CAIRO, Alexandria, Suez and Port Said. 31-12-906

WHITE STAR LINE.

NEW YORK AND BOSTON MEDITERRANEAN SERVICE.
Regular sailings between Alexandria, Naples, and Western New York, U.S.A. by the large modern twin screw steamers REPUBLIC, 16,000 tons—C. NO. 13—ROMANIC, 11,000 tons.

Sailings from Alexandria:
Steamer. F. m. Alexandria. Due at Naples. From Naples. From Ancona. Due at New York. Due at Boston.

Romanic. F. m. Alexandria. Due at Naples. From Naples. From Ancona. Due at New York. Due at Boston.
Repub. F. m. Alexandria. Due at Naples. From Naples. From Ancona. Due at New York. Due at Boston.

Regular Service between Italy and United States through-out the year. Excellent accommodation for all classes of passengers. For rates of fares, rates of passages between the various ports, and full particulars, apply to THOS. COOK & SON (Egypt) Ltd., CAIRO, Alexandria, Suez and Port Said, or to Messrs. J. & A. G. Grace & Co., Alexandria, Suez, and Port Said. 31-12-906

THOS. COOK & SON, (EGYPT) LIMITED.

CHIEF EGYPTIAN OFFICE: NEAR SHEPHERD'S HOTEL.
Alexandria, Port Said, Luxor, Assuan, and Khartoum.

TOURIST AND GENERAL PASSENGER AGENTS, BANKERS, BAGGAGE AND FORWARDING AGENTS.

Officially appointed & Sole Agents in Cairo to the P. & O. S. N. Co.

NILE STEAMER SERVICES.
TOURIST SERVICE.—The large and splendidly appointed S.S. "Rameses the Great" will leave Cairo on March 6th for Luxor, Assuan and Philae.

This is the last departure of the Tourist Service for this season.

EXPRESS SERVICE.—Steamers leave Cairo every Monday and Friday for Luxor, Assuan and Philae. 19 days on the Nile for £22.

Special combined rail and steamer Nile Tours at greatly reduced fares. Bi-Weekly Service to Haifa, Khartoum and the Sudan. Special Steamers and Dahabieh for private parties. Regular service of freight steamers between Cairo & Haifa. Cook's Interpreters in uniform are present at principal Railway Stations and Landing Places in Europe to assist passengers holding their tickets. Tours to Palestine, Syria, and Desert. Best Equipment. Lowest charges.

12-12-906

British India S. N. Company, Limited.

MAIL AND PASSENGER STEAMERS.
SAILINGS FROM SUEZ, LONDON AND CALCUTTA LINE.

Calling at Aden, Colombo and Madras (optional) and Port Said (optional) Homeward.
Port Said to Suez, Suez to London, London to Calcutta, Calcutta to Suez, Suez to Port Said.

OUTWARD.—S.S. Itria March 3 | HOMEWARD.—S.S. Arica March 14

Queensland Line of Steamers between London and Brisbane.
Calling at Colombo, Malacca, Singapore, Townsville, and Rockhampton.

First Class Fare from Suez to London £12.10.0. Suez to London £12.10.0. Suez to London £12.10.0.
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The Egyptian Gazette

development, and although the missionaries' ideal must have included the ultimate inde-

pendence of their converts, yet its premature

realisation has filled them with surprise and

alarm. The surprise, from a lay point of view,

has been the power of organisation shown by

the African native for the first time outside

his tribe.

A very important point is the social orga-

nisation of the secessionist churches, which,

under native control, become a substitute for

the tribal life. The British Government is

anxious to preserve the tribal organisation, but

various influences are at work undermining it.

Christianity frequently destroys it and detaches

the individual from his own people. In Natal

the wise policy has been adopted of sub-dividing

the tribes, so that at present there are three,

hundred and twelve, each having its own

chief, who is paid by the Government. But

the tribal chief may find himself in direct

opposition to the ecclesiastical authority which

some of his people recognise, as appears to

have been the case in the recent incident. We

do not mean that the Church to which the

rebels belonged actually was an instigating

force, but that their membership of it supplied

them with the necessary support. A native is

so accustomed to tribal action that he will

never act individually. This tendency of the

Ethiopian Church to form a new social orga-

nisation which will supplant the tribe is one

that must be carefully watched.

Naturally the character of this new factor in

native life is of the greatest importance. Mis-

sionaries lay stress on the low moral standard

and absence of discipline found in it, and there

is good evidence that their charges are well

founded. As regards the political significance of

this movement, Mr. Colquhoun finds himself

at variance with the Native Affairs Commission,

which seems to consider that at present Ethio-

pianism is a religious, and not a political or

anti-White, movement. His own view is that

it is not so much intentionally as essentially

political, having its basis in race cleavage. The

Natal Native Trust has set its face sternly

against Ethioipianism, forbidding any church to

be started or maintained without European

supervision. This does not, however, affect the

whole Colony, and there are as many as nine

Separatist Churches in Natal. The refusal to

allow without special licence the right to per-

form marriages is the most powerful weapon

held over them, and causes much discontent—

only fifteen of these licences had been granted

up to the time of the last report (1905). The

Native Affairs Commission recommended this

as a useful repressive measure, and it is indeed

hard to think of any which would not be re-

garded as harsh, while at the same time some

control is absolutely necessary. The difficulty

is to steer the way between persecution and

indifference.

Natal has such a very small white popula-

tion that any symptom of unrest among its

native peoples must cause uneasiness, but the

difficulties are not to be met by evading them.

The question of taxation is a delicate one and

certainly needs adjustment, and the poll tax

was, of course, intended to reach a class which,

while earning good wages, does not contribute

in the form of hut tax. Whether it was wise

at the present time to impose a form of taxa-

tion alien to native custom is open to doubt,

but the policy of the Natal Government re-

garding its native peoples is, like that of every

other South African Government, too prone to

disregard the very serious changes taking

place in native life and character. The or x of

the situation lies deeper than mere local cir-

cumstances. The whole system in South

Africa needs adjusting with a view to defining

the true position of the native and giving him

legitimate outlets for an energy which is being

certainly repressed. Above all, the necessity

for uniformity in native policy is a crying need,

for while the whole social and legal status of

a native depends on the latitude in which he

finds himself, it will be impossible to govern

him with logic and justice.

FRIDAY, MARCH 2, 1906.

THE TROUBLE IN NATAL.

In the House of Commons yesterday Mr.

Winston Churchill accepted the motion ur-

LOCAL AND GENERAL.

Skye Meeting.
A Skye Meeting will be held at the Alexandria Sporting Club's grounds on Saturday, 3rd inst.

Savoy Ball.
The music for the fancy-dress ball to be given on Tuesday next at the Savoy Hotel will be supplied by the ladies' band.

Hedjaz Railway.
The Commission for the Hedjaz Railway acknowledges subscriptions received in the course of last month amounting to 169, 20 piastres.

Army Inspections.
Brig. General Bullock, C.B., will carry out the annual inspection of the Mounted Infantry on Saturday morning and of the 1st Battalion King's Royal Rifle Corps on Tuesday next.

Kochanski's Violin Recital.
Those who wish to listen to the playing of one of the first violinists of the day should not miss the opportunity afforded them by the recital to be given to-morrow evening at the New Khedivial Hotel by Mr. Paul Kochanski, who has been compared with Paganini.

Revue d'Egypte et d'Orient.
The latest issue of this admirable review is particularly notable for a highly interesting contribution from the pen of the eminent Egyptologist, Mr. G. Maspero, entitled "Un Pharaon Nouveau." The other contents of the publication are up to their usual high standard.

White Slaves at Alexandria.
The report of the executive bureau of the International Society for the Repression of the White Slave Traffic at Alexandria has just been issued. The report bears witness to the energy with which this good work is being conducted. Judge Archer has taken the place of the Rev. Peter Rudolph on the committee.

Motor Road to Cairo.
It is probable that a motor road will be constructed so as to bring Khanka into better communication with Cairo. The scheme has not yet been sanctioned, but it is considered to have many advantages, especially in view of the growing importance of that locality owing to the establishment of a great lunatic asylum there.

Departure of Transport.
The hired transport Danera sailed from Alexandria yesterday for Southampton with a large number of home-going drafts of the Army of Occupation, including 140 N.C.O.'s and men of the 2nd Royal Berks Regiment, 169 N.C.O.'s and men of the 2nd Royal Inniskilling Fusiliers, and one officer and 38 N.C.O.'s and men of the 181 King's Royal Rifle Corps. There are also 108 N.C.O.'s and men of the 2nd Battalion Sussex Regiment on board.

A. L. M. & D. S.
We are asked to remind our readers of the vocal and instrumental concert to be given to-morrow evening, under the auspices of the Alexandria Literary, Musical and Dramatic Society, at Lilford's Concert-hall, Rosetta-road. The programme, which is a very interesting one, contains no less than 16 items, and the contributors include Mrs. Cree, Mrs. Baylis, Miss Mary Lopez, Miss Calogero-poulo, Rev. R. Rynd, Mr. V. Hall, Mr. F. Corbo, and Mr. H. M. Dowdall.

Prof. Petrie's Lectures.
The following is a synopsis of Prof. Petrie's next lecture on Egyptian Art, to be given at the Continental Hotel, Cairo, next Monday. The subject is Spontaneous Art, down to the VI. Dynasty.—Earliest drawings on pottery. Prehistoric carvings. Beginning of art with dynastic art. Oldest decorative motive. Vigorous carvings of animals. Jewellery in I. dynasty. Bracelets of Zer. Drawing in Pyramid age. Medium. Sakkarah. Growth of sculpture. I. Dynasty King. Archaic panels of Hesy. Meretef. Noble style. Nefert. Khafu. Khafu. Nefertefika. Full vitality of art. Wooden statues. Servants. Metal work. Golden Hawk. Copper statues of Pepy.

BAND PERFORMANCE.

By kind permission of Lt. Col. C. J. Markham and officers, the band of the 1st King's Royal Rifle Corps will perform the following selection of music on the Terrace, Shepherd's Hotel, on Saturday from 4 to 6 p.m.

1. March—1. Bersagliere—Di Capua.
 2. Overture—Tancrède—Rossini.
 3. Valse—Donat Wollen—Ivanovici.
 4. Selection—The Catch of the Season—Haines.
 5. Romance—Sans Paroles—Tschakowsky.
 6. Selection—Patience—Sullivan.
 7. Intermezzo—Cavalleria Rusticana—Mascagni.
 8. Polka Two Step—Laughing Water—Hager.
 9. Regimental March—Khedivial Anthem.
- God Save the King.
THOMAS BROWN, Bandmaster.

PASSENGER LISTS.

ARRIVALS.
Per S.S. Menepthah, arrived to-day from Liverpool:
Mr. Belz, Mr. Carrick, Mr. Davies, Mr. Fulton, Mrs. Lany, Mr. and Mrs. Glover, Miss Hewison, Rev. N. D. Maclean, Mr. and Mrs. McLaren, Miss Zimmerman, Miss Logan, Mrs. Currie, Mrs. Harrison, 2 children, Mrs. Panning, 2 children, Mr. J. G. Gibbs, Mr. J. B. Johnston, Mr. Milne, Miss Harens, Mr. S. Ashit, Mr. Hebrard, Mr. W. Sorna, Capt. E. Micallef, Mr. K. Gembl, Mr. I. Fossabi, Mr. B. Gomez, Mr. V. de S. Velli, and 8 deck passengers.

OUR SPECIAL CABLES.

COMMANDER MIDDLEMASS DEAD.

(Gazette's Special Service.)
LONDON, Friday.
Commander Middlemass, late Inspector-General of the Egyptian Coast Guard, is dead.

INDIAN ADMINISTRATIVE QUESTION.

(Gazette's Special Service.)
LONDON, Friday.
The Indian papers, with but few exceptions, comment favourably upon Mr. Morley's solution of the Indian administrative question.

NEW GERMAN MINISTER.

(Gazette's Special Service.)
LONDON, Friday.
Count Bernstorff, councillor to the German Embassy in London, has been appointed German Diplomatic Agent and Consul General in Egypt, succeeding Baron Rucker-Jenich. He is expected to take up his post in Cairo in May.

AMERICAN STOCKS & SHARES.

(Gazette's Special Service.)
NEW YORK, Thursday.
Aitchison ... 92 1/2
Baltimore & Ohio ... 113 1/2
Canadian Pacific ... 174 1/2
Chicago and Milwaukee ... 182
Erie ... 4 1/2
Illinois Central ... 174
Louisville ... 150
New York Central ... 150 1/2
Pennsylvania Shares ... 71
Philadelphia and Reading ... 70 1/2
Southern Pacific ... 67 1/2
Union Pacific ... 154 1/2

BANK OF ABYSSINIA.

"We are informed from a reliable source" says our Paris contemporary, "L'Esclair," in its latest issue, "that eight or ten days ago one of the important personalities of the Pavillon de Flore, whose connection is well known with the most influential authorities of the Compagnie du Chemin de Fer Ethiopien and who has always shown himself an indiscreetly enthusiastic partisan of the internationalisation of the line, has laid a most singular scheme before the committee for foreign and colonial affairs. The Bank of Abyssinia (the Cassel Bank) would, according to this arrangement, take the affair up again and engage to pay the coupons, which have been held in abeyance, to the bondholders. In exchange it would be privileged to receive the 10 per cent. duty on all goods conveyed along the line. The existence of this duty, however, has never been very clearly established, and its collection is in practice impossible. It is well to remember that Cassel's are the private bankers of King Edward VII. In fact, the arrangement as above announced would be a pure and simple surrender of the whole enterprise to England. It must at once be added that the committee happily refused to discuss the scheme, and that it was rejected also by the Ministry of Foreign Affairs, but it is affirmed that the official of the Colonial Ministry who was if not the deviser, at least the enforcer of the scheme does not consider himself defeated and proposes to return once more to the charge."

LORD CROMER'S SUCCESSOR.

In an interesting article on some Egyptian impressions in the "Times" the writer remarks: "Egypt's future is secure so long as it is directed by the pilot who weathered the storm. But there lies the flaw. It is a one-man show; there is no second Cromer any more than there was a second Cromwell visible, and I venture to think his one fault would be the choice of his successor. He possesses himself such a power of infusing his personality into his subordinates that he mistakes them for himself."

A ROYAL TRAVELLER.

The Duke of the Abruzzi is arriving at Port Said next month on his way to Uganda, whence he will return by way of the Nile and Khartoum to Cairo. The Duke of the Abruzzi intends ascending the Ruwenzori mountain, which is 6,500 metres in height. This peak, which is known by the natives as the King of the Clouds, has successfully resisted the attempts of such well-known climbers and explorers as Baker, Gessi, Mason Bay in 1877, Stanley—who was the nearest to the top—Bain Pacha in 1888, and Scott-Bliott in 1893, to conquer it. The Ruwenzori is hidden by mist and clouds for 30 days in the year, and the forests leading to it are inhabited by warlike tribes, hostile to Europeans. The Royal Alpinists will be accompanied by nine Italians, including Capt. Umberto Cagni, Dr. Cavalli, Lieutenant E. Leonardo Winespore, the famous guide, Vittorio Sella, Botte, Fenillet, and his son, all of whom, except the last mentioned, were members of the Duke's Polar expedition, and shared the pleasures and dangers of several other tri.

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F. MICALLEF, Sole Agent, 11, Rue Khedivial, Alexandria.

FRONTIER DISPUTE.

NEGOTIATIONS UNOPENED.

ANOTHER ATTEMPTED OCCUPATION.

The question of the Akaba boundary has not yet been submitted to negotiation in Cairo. The Ottoman delegates are reported to be awaiting the arrival of instructions from Constantinople. Kaimakam Barker Bey and Naum Bey Shukeir, officials of the Sudan Government, returned on Wednesday from Akaba, where they were present at the negotiations between the Ottoman and Egyptian officials in regard to the Akaba difficulty.

The Ottoman and Egyptian delegates will probably leave together for Akaba in a few days; and Ewen Bey and Naum Bey Shukeir will accompany I-mail Pacha Serhank to the frontier in dispute.

The situation in regard to the frontier dispute last week appears to have been much strained, and the news of the Turks' intention to occupy the island of Faros was not allowed to filter through to the local Press in Egypt. According to a Renter's telegram published in the London papers the Egyptian Government informed the British Foreign Minister that the commander of the Turks at Akaba was preparing to occupy the small island of Faros, which was undoubtedly within the limits of Egyptian administration. Sir Edward Grey communicated this news to Messrs Pacha, the Ottoman Ambassador in London and the Porte therefore decided to de-patch a commission of enquiry.

The Constantinople correspondent of the "Daily Telegraph," telegraphing last week says:—

"It is feared that the Turks may attempt to occupy the Island of Faros, which English cruisers will prevent. It is impossible to obtain a clear account of the matter, as the Porte pretends to know nothing, and the Palace claims that the Egyptians built blockhouses on Turkish territory; while the Egyptians state that the Turks occupied Tabas, where the Egyptians have been undisturbed since 1892. Another version is that the Administration of the Sinai Peninsula was given to the present Khedive personally by the Viceroy letter, as it was omitted from the original firman of 1892, and it is therefore, not on the same footing as the rest of Egypt. This the English do not admit. It is generally supposed that the action was instigated by the Hedjaz commission in order to set back the frontier from Akaba, which will shortly be joined with the Hedjaz railway, thus a quivering great strategic importance, being on the direct line of communications of Hedjaz and the Yemen with Syria."

"The Tribunes," discussing this question in a leading article, predict that the mistake is likely to be a foretaste of similar incidents in the future. Turkey's object during the last few years has been to confirm her grip upon Arabia, on which depends her religious ascendancy, and which the indomitable Arab tribes are constantly shaking off. In prosecution of this idea she is pushing southward a railway system, designed by German engineers, of which the aims are more military than commercial. This, it has been suggested, will ultimately reach to the Yemen, the principal centre of revolution where fighting on a considerable scale is, and for the last year has been going on. What the result of the Turco-Arabic struggle will be, and whether Turkey will be able to supply the necessary troops, a couple of shiploads of which have just mutinied in the Red Sea for lack of pay, are open questions. What is certain is that, if Turkey succeeds in confirming her hold upon Arabia she will come into touch at various points with the "Questions" of the Sinai boundary, the Red Sea littoral, the A'len frontier, will be, and are likely to be complicated by our semi-alliances with the insurgent tribes. One such incident we have had, and we shall have more anon.

ALEXANDRIA MUNICIPALITY.

Suleiman Bey Abani is the only candidate so far for election to the Landlords' College of the Alexandria Municipality. The election will take place on Monday next at the Khedivial Bourse.

CORPORATION OF WESTERN EGYPT.

The general manager, Mr. Beckett, arrived in Cairo from London on Wednesday having travelled by the Brindisi mail. During his visit of a week to London he was able to engage an experienced engineer to organise the construction of the railway at the Oasis end of the line, the object being to prepare the formation work down the scarp in readiness for the platelaying to proceed without interruption on railroad reaching that point, right into the Oasis.

The services of another competent chemist have also been procured with a view to dealing with the sand sent in by the various prospecting parties now at work. Prospecting is to be extended and carried on vigorously in every direction.

Three locomotives have been shipped, which with the bogie rolling stock already shipped, form the first instalment for the equipment of the railway. With regard to this, Mr. J. Edward Waller, M. Inst. C.E. of Manchester, Kincaid, Waller, Manville and Dawson, the consulting engineers, reports after a personal examination in detail of the whole route that the gradients have been greatly improved, 1 in 40 being now the worst gradient at any point. Work is proceeding satisfactorily.

THE SCHOOL STRIKE.

STILL CONTINUES.

A THREAT FROM RAS-EL-TIN.

The Technical students of the Bonlac School are now out on strike and in consequence run considerable risk of being expelled en bloc. According to the late reports the pupils of the Agricultural School are also on strike, though the interviews held yesterday morning between the delegates of the aggrieved law students and the authorities are said to give hope of a satisfactory settlement. We are informed that the demands for no afternoon school are based on the fact that many of the pupils who live at some distance from the Law School, are put to some expense by the necessity of returning to the afternoon lectures and that should the morning hours be prolonged to 12.30 p.m. or to 1 p.m. the whole day's course would be completed in the morning, and the students whose parents have already been put to greater expense by the raising of the fees—which, rather unfairly in our opinion, is imposed retrospectively—would find it easier to make both ends meet. On the other hand, to allow students to go in and out of the school and presumably the lecture rooms at all hours would be the end of discipline and we consider that while a pupil who fails in one examination should not be disqualified from re-entering. Unlimited facilities for re-entrance would produce most unsatisfactory results.

We have no desire to be considered obscurantist in educational matters and acknowledge that in some respects the educational machinery of the country works too rigidly. The raising of the fees from £5 to £10 per annum seems to us to be justified, but it hardly seems fair that the parents of pupils who entered the Law School before the Decree of Feb. 14 should be obliged to pay the extra amount. On the other hand we should like to remind the youthful strikers that the violent and insulting language held at recent public meetings, is hardly likely to bring the educational authorities to a conciliatory frame of mind. In any case, a strike will not benefit the cause of education (especially if accompanied by windy harangues), for a Government can hardly submit to dictation from Camellies of from 18 to 20 years of age, least of all when external influence of a subversive and reactionary character is brought to bear on the strikers.

We understand that it is not yet certain whether the students of the Law School will return to work to-morrow or not. If they refuse we gather that they will be expelled. The Government is ready to consider certain of the demands made by the strikers in a friendly spirit if they return to work to-morrow and if their conduct and industry prove satisfactory for a period of about two months.

The pupils of Ras-el-Tin School have telegraphed to the Ministry of Public Instruction to the effect that, if their fellow-students of the School of Law do not have their wrongs redressed, they will also go on strike.

ARMY MANOEUVRES.

The British troops in Cairo and Alexandria will move out for manoeuvres, commencing on the 12th inst., in the neighbourhood of Khatebs, under confidential instructions which have not yet been issued. Brigadier-General G.M. Bullock, C.B., commanding the Force in Egypt, will be umpire in chief, and the assistant umpires will be Major A.R. Hoskins, D.S.O., Major General Staff, and Capt. G.I. Stockwell, Egyptian Army. The umpire staff of the Blue Force consists of Lieut.-Col. A.J. Chapman, 1st Royal Dublin Fusiliers, assisted by an officer of the same regiment, and of the Red Force of Lieut.-Col. R.G.C. Cox, 2nd Royal Inniskilling Fusiliers, likewise assisted by an officer of the same regiment. The commanders of the forces are: Blue Force—Colonel S.G. Bird, D.S.O., 1st Royal Dublin Fusiliers; Red Force—Lieut.-Colonel C.J. Markham, 1st King's Royal Rifle Corps.

The following moves will be made:—The Mounted Infantry will leave Cairo by route march on 8th March, camping that night as convenient, camp at Khatebs, 9th, 10th, and 11th, march to Kafr Daoud 12th March, and join Blue Force.

The Military Mounted Police will leave Cairo on the 10th March, and join the Red Force at Khatebs on 12th March.
The 1st Battalion Royal Dublin Fusiliers will leave Sidr Gaber by 12.30 p.m. train on the 12th March, arriving at Kafr Daoud 2.45 p.m., where they will join the Blue Force.

Four Companies, 1st Battalion King's Royal Rifle Corps, will embark in gyasas at Ghamra, at 8.30 a.m. on 12th March, arriving at Khatebs about 2 p.m.

The 1st King's Royal Rifle Corps and 1st Royal Dublin Fusiliers will each take one Maxim gun.

30 rounds blank ammunition per rifle are to be carried in pouches and bandoliers and be replenished daily.

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VICTORIA HOUSE.

PROPOSED EXTENSION.

The annual public meeting of those interested in the Victoria House and Nurses' Home, Alexandria, was held at the Home yesterday. A report of the past year's working of this institution was presented, together with the accounts for the year. From this report it appeared that the Home was increasingly popular and had been quite full during the greater part of the year. Indeed, to the great regret of the committee, it had been necessary to refuse, for want of room, many applications for admittance. In spite, however, of these facts the financial result of the year was somewhat disappointing, as it showed a loss of P.T. 9,070.6. It was explained that there were exceptional and non-recurrent charges for building and passage money, etc., during the past year, which therefore could not be considered an average one.

The general committee for the coming year was elected, the following ladies and gentlemen being nominated: Mr. E. B. Gould, Rev. H. P. Reid, Rev. R. Rynd, Dr. Morrison, Messrs. G. B. Alderson, J. E. Cornish, E. W. P. Foster, R. Stabile, Douglas Allen, S. H. Carver, P. W. Carver, Mrs. Allan, Mrs. S. H. Carver, Mrs. Haselden, Mrs. Brown, Mr. Reid, Mrs. Ward, Mrs. Davies Bryan, Hon. Mrs. Hopkinson, Mrs. Borton, and Mrs. A. G. Dickson.

Mr. Sydney Carver then brought before the meeting a project for building on the house an additional wing so as to enable the committee to accommodate a large number of ladies and thus carry out more fully the objects of the institution. He announced at the same time an anonymous offer of £100 towards the expenses of the proposed addition to the building. It was pointed out that the Home, if run on a larger scale, would be of increased public usefulness and would undoubtedly show much more satisfactory financial results.

The proposal was favourably received by the meeting and a small committee was appointed to study the question and to report thereon. The meeting thereupon adjourned to April 3, when the special committee will put in their report and a vote will be taken as to whether the scheme should be further proceeded with.

EGYPTIAN ESTATES.

ANOTHER PROFITABLE TRANSACTION.

The phenomenal success which this company has met with since its formation last year is still attending the directors' efforts—a good example of the old saw, "Nothing succeeds like success." The company recently purchased an agricultural estate of about 3,000 feddans in area at £11 per feddan, for which they have just received an immediate cash offer of £18 per feddan, giving a profit of some £21,000 on the transaction.

NOTES FROM MENA.

Mena House, Thursday.
The Earl of Cromer paid a visit at Mena House to-day to Lady Cromer, who is staying there with her sister, Lady Beatrice Thynne and her son, the Hon. Evelyn Baring. The concert during lunch was quite an attraction to Cairo visitors. Many people came out to-day for luncheon and tea, and the beautiful gardens were thronged with a fashionable crowd.

There will be a concert at Mena House Hotel on Sunday next at 1 p.m., of which the following is the programme:—

- March—Mit entrollten Fahren—Friedmann
 - Overture—Fra Diavolo—Auber
 - Valse—Frascati—Littorff
 - Fantasia—La Jolie de Elle de Perth—Bisetz
 - Cardas—Juliana—Michels
- At 3.30 in the afternoon in the hotel grounds the following programme will be executed:—
March—Tatto—Field
Valse—Entre nous—Waldteufel
Overture—Barbieri de Sevilja—Rossini
Fantasia—Lucie de Lammermoor—Donizetti
Ballet—Coppelia—Dallies
Selection—La Jolie Parfumeuse—Offenbach
Danse—Bressline—Bourgeois
March—Salut aux Nations—Beretto

As there is a bright moon at night now and the weather is warm, many people will no doubt avail themselves of the late tramway service and come out to see the Pyramids and Sphinx by moonlight and dine at Mena House Hotel.

A fancy-dress ball will be given at Mena House Hotel on Wednesday, 14th inst. at 9.30 p.m. A prize will be given for the best costume, the cost of which must not exceed 100 piastres in all. No invitation will be issued the ball being open only to those dining at Mena House on that night. Tables should be booked at least two days in advance in writing or by wire (order by telephone will not be accepted).

The following were the teams:
St. Andrew F.C.—Curtis, Keil, Cowie, Rofe, Sosa, Ecolstone, Constantinidis, Jones, Lark, Tallooh and Metzger.

Eastern Telegraph F.C.—Dowson, Sedgwick, Soarth, Henley, Shepherd, Townsend, Blythman, Ash, Lees, Cheesman, Jacob, Rafere, S. J. Dawson.

NEW KHEDIVAL HOTEL CAIRO.
Built in 1904. Modern House. Splendid situation. Electric Light Lift. Pension P.T. 60. Arrangements for families. Rooms and Breakfast P.T. 25.—Mails in a Car to 20-25-30-40-50.

CARLTON HOTEL.
SUKKELLY (near Alexandria).
PATRONISED BY THE STATE.
Full Pension from P.T. 40 a day. Visitors from Cairo arrive at 24-30-40-50.

MARLEN'S FASHIONABLE HOTEL.
PATRONISED BY THE STATE.
Full Pension from P.T. 40 a day. Visitors from Cairo arrive at 24-30-40-50.

Don Carlos, the Duke of Madrid, and the Duchess of Madrid gave a luncheon party at Shepherd's yesterday. The guests were H. H. Prince Abbas Halim, Brig.-General, Mrs. and Miss Bullock, General and Mme de Medira, Baron and Baroness Biegeleben, Baron and Baroness Trauttenberg, Count and Countess della Sala, Baron de Villabona, General Thorneysen Pacha, Fakhy Pacha, M. and Mme Nubar, Mrs. Levedoff.

Lord and Lady de Clifford have arrived in Cairo and are staying at the Savoy Hotel, where other arrivals include: Col. and Mrs. Fitzherbert, London; Miss Worthington, London; Mr. and Mrs. Anthony Wilkinson, London; Count Cesar Wartensleben, Wiesbaden; M. and Mme de Vilmorin, Paris; Count de Dorian, Paris; Mr. and Mrs. Akton Adams, London; Mr. and Mrs. Henry Staats, New York; etc.

Count John Bernstorff, who, as our telegrams to-day state, has been selected to succeed Baron Rucker-Jenich as Diplomatic Agent and Consul-General at Cairo, has been Councillor and 1st Secretary to the German Embassy in London since 1902. He is himself a Londoner, having been born there on November 14, 1862, the son of the late Count Albrecht Bernstorff, himself Ambassador in London. He was educated at Dresden and in 1881 entered the German Army, joining the 1st Regiment of Artillery Guards. In 1889 he decided to take up the calling of his father and obtained a post as attaché to the Embassy at Constantinople. Subsequently he acted as secretary at Belgrade, Dresden, St. Petersburg, and Munich. In 1887 he married Miss Jeanne Luckmeyer of New York.

M. Gennadi Hellenic Diplomatic Agent in Cairo, who was recently summoned to Athens, is expected to return to Cairo on the 10th inst.

Sincere sympathy will be felt with Sir Rennell and Lady Rodd, who were summoned home from Stockholm, immediately after their return there, by the illness of their little son.

Captain Gordon, R.A., and Mrs. Gordon left Alexandria yesterday afternoon by the Danera for Gibraltar.

The Rev. Prebendary Carlile, head of the Church Army, has left London for the Riviera for the purpose of collecting funds to carry on his emigration scheme. Later Mr. Carlile will visit Egypt, where he will make a short stay. Before leaving England Prebendary Carlile had an interview with King Edward, who made sympathetic enquiries with respect to the social work of the Church Army, and expressed his great interest in it.

SPORT AND PLAY.

FOOTBALL.

ST. ANDREW F.C. v. E.T.C.F.C.

The third meeting this season of the above clubs took place on Saturday last, on the Sporting Club's ground at Ibrahimieh, kindly granted for the match. The fixture ended in a goalless draw. The turf was somewhat greasy, and both teams had difficulty in keeping their feet, and in consequence the play was of a somewhat uninteresting nature. Combination was sadly lacking, and neither side could make much headway for a time. Both teams were considerably under strength, however, and this no doubt had something to do with the poor display of football. Of the two teams, the Telegraph XI were slightly the better lot, but any chances that they may have had of winning the game were thrown away by the desire on the part of some of the forwards to play to the gallery. Owing to the slippery condition of the ground, good shooting was at a discount, and the custodians didn't have so much to do as might otherwise have been the case. Curtis and Dowson performed with equal credit for their respective sides, between the uprights, everything that came to them being dealt with in masterly fashion. Curtis indeed in some of his saves was brilliant, particularly in stopping a rocket shot of Cheesman's in the first half and spooning one from the toe of Shappard a few seconds later; and again in the second half dealing smartly with a stiff shot from Blythman. Dowson too had a lot to do to hold one of Constantinidis's efforts, and again looked in difficulties when Lark tried him with a "daisy-cutter." Apart from these occasions neither goal was much troubled. Thanks to the good work of the respective backs, play was for the most part confined to midfield, but was generally of a somewhat scrambling nature. Townsend was without doubt the best man on the field, his tackling and passing being at all times well judged. The following were the teams:

St. Andrew F.C.—Curtis, Keil, Cowie, Rofe, Sosa, Ecolstone, Constantinidis, Jones, Lark, Tallooh and Metzger.

Eastern Telegraph F.C.—Dowson, Sedgwick, Soarth, Henley, Shepherd, Townsend, Blythman, Ash, Lees, Cheesman, Jacob, Rafere, S. J. Dawson.

KHEDIVISH v. TEWFIKIEH.

After a good match the Khedivial School XI. beat the Tewfikieh School team by 2 goals to nil. The winners got the wind in the first half and made good use of it, having the best of the game all through. In the second half the Tewfikieh XI. often pressed but could not score, their shooting being rather high. The play was decidedly fast and on the whole good, though there was too much aim work noticeable in the charges, one or two players literally heading off their opponents who tried to tackle them.

TO-DAY'S TELEGRAMS.

ALGERIRAS.

MORE HOPEFUL FEELING.

STRONG INFLUENCES AT WORK.

ALGERIRAS, March 1.
Altogether a more hopeful feeling prevails here. Though the work of the Conference has made no progress, it is understood that various influences are working to draw Germany and France together, notably the Tsar, who is anxious for a pacific settlement without which he cannot obtain the much-needed loan. (R.)

BERLIN, March 1.
Official circles are optimistic. They believe that an agreement will be come regarding the Morocco Bank. (Havas.)

SOUTH AFRICA.

PROTECTION OF NATIVES.

LONDON, March 1.
HOUSE OF COMMONS.—Mr. Winston Churchill has accepted the motion urging that the Imperial Government should be responsible for the protection of natives in South Africa. He said that the Government was determined to insist on the proper treatment of natives by Colonial Governments: the veto would be applied to legislation infringing on the fundamental traditions of British liberty.
Referring to the events in Natal, Mr. Winston Churchill said that while there was no reason for immediate apprehension, the situation required careful and patient attention. (Reuter)

THE NATAL TROUBLES.

CHIEF PAYS THE TAX.

NATAL, March 1.
The chief of the disturbed district has submitted and paid the tax. The principal agitator, who is an educated native, has been arrested. (Reuter)

PERSIAN GULF.

NO ANTICIPATION OF TROUBLE.

LONDON, March 1.
The "Tribune" learns from Colombo that H.M.S. Hogue has been ordered to the Persian Gulf, where trouble is expected.
Reuter's Agency is informed that H.M.S. Hogue's ordinary periodical visit to the Persian Gulf is in order to show her flag and is not connected with any expectation of trouble there. (Reuter)

ENGLISHMAN KILLED BY ARABS.

KOWEIT, March 1.
An Englishman, Mr. Glanville, has been killed at Maughil on the Shat-el Arab (Persian Gulf) while defending the Euphrates and Tigris Steamship Company's depot, by a band of Arabs, presumably robbers. (Reuter)

THE NEW HEBRIDES.

ANGLO-FRENCH CONVENTION.

LONDON, March 1.
An Anglo-French convention has been signed settling the differences with reference to the New Hebrides. (Reuter)

KING AND KAISER.

EARLY MEETING.

LONDON, March 1.
The King will meet the Emperor William shortly, probably on board his ship. (Reuter)

NEW GERMAN MINISTER IN EGYPT.

BERLIN, March 1.
Count J. Bernstorff, Secretary at the German Embassy in London, has been appointed Diplomatic Agent in Egypt. He will arrive in May. (Reuter)

AMERICAN INSURANCE SCANDALS.

NEW YORK, March 1.
The report of the New York Equitable states that the insurance scandal resulted in the company losing \$22,000,000. (Reuter)

FRENCH TERRITORIAL TROOPS.

PARIS, March 1.
The Chamber have by 344 votes to 147, agreed to reduce the annual training of the reservists and territorial troops to 15 and 6 days respectively, despite the strenuous opposition of M. Rouvier, who declined to be a party to the weakening of the vital forces of the country. (Reuter)

TURBINES FOR THE NAVY.

LONDON, March 1.
Turbine engines will be adopted on all vessels provided for in the present year. (R.)

DAILY WEATHER REPORT

ALEXANDRIA.

Kom-el-Nadour Observatory.

Direction of wind	...	E.
Force of Anemometer	...	8
State of Sea	...	Calm
Barometer corrected	...	770.3
Evaporation	...	3
State of Clouds	...	1/4 clouded
During 24 hours ending 8 a.m.	Max. Temp. in the shade	19
	Min. do. do.	12
	Humidity of the air	68
	Rainfall in inches	—
	Moon rises 10.35 a.m.	sets 12.03 p.m.

REMARKS.

Yesterday was an extra fine day. The weather was warm, bright, and clear. Today opens with similar conditions. There is a light easterly breeze and a steady barometer. The humidity is less today than what it was yesterday.

OTHER STATIONS.

OBSERVATIONS BY SURVEY DEPARTMENT.

For the 24 hours ending 8 a.m. yesterday.

Stations.	Max. temp. in the shade.	Min. temp. in the shade.	Stations.	Max. temp. in the shade.	Min. temp. in the shade.
Port Said	21	12	Merowe	29	11
Suez	21	10	Barter	31	11
Helwan	20	11	Suakin	27	20
Ghizeh	21	4	Khartoum	31	13
Assiut	23	7	Wad Medani	24	14
Assouan	24	10	Duail	33	14
Wady Halfa	26	7			

FOREIGN STATIONS.

Stations.	Barom.	Wind	Temp.	State of Sea
Trieste	763.4	Light	11	Very slight
Malta	763.4	Light	17	Calm
Brindisi	769.4	Moder.	12	Calm
Athens	765.1	Calm	15	Very slight
Lima	—	—	—	—

PHASES OF THE MOON.

	March 3 First Quarter	11.38 a.m.	6.20	5.58
.. 10 Full Moon	10.17 p.m.	6.12	6.1	
.. 17 Last Quarter	1.57 p.m.	6.3	6.6	
.. 25 New Moon	1.52 a.m.	5.54	6.9	

THE SUN.

	Rises a.m.	Sets p.m.
March 3	6.20	5.58
.. 10	6.12	6.1
.. 17	6.3	6.6
.. 25	5.54	6.9

Calendar of Coming Events.

ALEXANDRIA.

February.	
March.	
Fri. 2	Masonic Hall. Emergency Convocation. Zetland Chapter. 8.30. Alhambra. Entertainment by Marbis. 9.
Sat. 3	Metastapha Range. B.R.C. Practice. 2.30. Football. St. Andrew v. H. Co. Dublin. Mustapha. 3.30. Lifonti's Concert-hall. A. L. M. & D. S. Concert. 9.15. Khedivial Hotel. Paul Kochanski's Violin Recital. 9.15. Alhambra. Masked Ball. 12.
Sun. 4	Round Point. Pigeon Shooting. 2.30. Gabbari. Pigeon Shooting. 2.30. Rehearsal "Black Diamond" Minstrels. Rudolph Home. 9.
Mon. 5	Football. St. Andrew v. Victoria College. College ground. 3. Inauguration of British Club 6—9
Tues. 20	Sergeants' Mess, Mustapha. St. Patrick's Dance.
Sat. 24	A. S. C. grounds. Skye Meeting.

CAIRO.

February.	
March.	
Fri. 2	Helwan Third Winter Race Meeting. First Race. 2.30 p.m. Football. R. L. v. H. Co. K. R. R. at Gezireh Badrane. 3.30. Zoological Gardens. Afternoon Concert by the Ghizeh Boys' Band. National Hotel. Military Concert on terrace by Band of 2nd Batt. R. Infantry. 4—6. Cercle Artistique International. Exhibition of Pictures. Khedivial Opera House. 9. Theatre des Nouveautés. 9.30. Alcazar Parisien. 9.30. Ghezireh Palace. Small Dance. 10.
Sat. 3	Shepherd's Terrace. Military Concert. 4—6. National Hotel. Small Dance. 10. Zoological Gardens. E. A. Infantry Band. Afternoon.
Sun. 4	Shepherd's Hotel. Small Dance. 10. Mena House Hotel. Small Dance. 10. Savoy Hotel. Fancy Dress Ball. 10.
Tues. 6	Ghezireh Palace Hotel Band Performance. 4 p.m.
Thurs. 8	Grand Continental Hotel. Concert by Military Band. 4.
Mon. 12	Continental Hotel. Prof. Petrie on "The Egyptians in Sinai". 5.
Wed. 14	Mena House. Fancy Dress Ball. 9.30.
Fri. 16	Ghezireh. K.S.C. Gymkhana.
Sat. 17	St. Patrick's Day. Irish Dinner.
Tues. 20	Manoeuvres.
Wed. 21	Shepherd's Hotel Gardens. Smoking Concert (promoted by the Ragbe Lodge No. 51) in aid of the Institution of the Blind at Zeitoun and Masonic Charities.
Thurs. 22	Sporting Club. Ghezireh. Government Schools Athletic Sports, under patronage of the Khedive. 3.
Sun. 25	Horticultural Show. Ghezireh. The "Corso."

April.
First week. Egyptian Army. Military Tournament.
Last week. Military School Sports.

For the Face, Neck and Arms there is no better toilet emollient than

Mrs. POMEROY'S SKIN FOOD
It purifies the skin, removes all dryness, sunburn, tan and prevents freckles. Keep the skin cool, clean and smooth.
Sold by all "chemists. Post free with free copy of "Beauty Recipe," by Mrs. Pomeroy.

VENTE PAR SOUSCRIPTION PUBLIQUE

DE

11,000 Actions de Capital entièrement libérées de L.E. 10 chacune

de la Société Anonyme Egyptienne

The Egyptian Enterprise and Development Company

Au prix de L.E. 12

Payables { a la Souscription. . . . L.E. 2
a la Repartition " 10

LA SOUSCRIPTION SERA OUVERTE

LUNDI 5 ET MARDI 6 MARS 1906

au CAIRE : a l'Angle Egyptian Bank Ltd.

a la Société Générale Egyptienne pour l'Agriculture et le Commerce, Sharia El Madabegh N. 23.

et a l'Egyptian Enterprise and Development Company.

a ANVERS : a la Banque de Reports, de Fonds Publics et de Depots.

On peut souscrire des a present par correspondance

Si les demandes dépassent le nombre de titres mis en souscription, il y aura lieu à répartition.
En cas de répartition, les versements non utilisés seront appliqués à la libération des titres attribués.

L'admission a la cote officielle des Bourses d'Anvers et de Bruxelles sera demandée

The Egyptian Enterprise and Development Company.

SOCIETE ANONYME EGYPTIENNE

AUTORISEE PAR DECRET KHEDIVAL DU 26 NOVEMBRE 1904.

CAPITAL L.E. 400,000

divisé en

40,000 ACTIONS DE L.E. 10 CHACUNE

Il a été en outre créé 16,000 Parts de Dividende sans désignation de valeur.

Conseil d'Administration

- MM. Georges A. Eid, Adm. Dir. Gén. de la Soc. Agr. et Ind. d'Ég. au Caire, *Président*.
" Neghib Bey Shakkour, *Administrateur Directeur Général*.
" Colonel H. Aylmer, propriétaire au Caire, *Administrateur*.
" A. Nourrisson Bey, propriétaire au Caire. "
" Ernest Rolin, propriétaire à Bruxelles. "
" Ed. Thys, Banquier à Anvers. "

College des Commissaires

MM. Léon Rolin, ingénieur au Caire.

" F. H. Russell, de la mais. Russell, Kerr & Wyatt chartered account. au Caire.

PROSPECTUS

La Société Anonyme The Egyptian Enterprise and Development Company a été fondée le 26 Novembre 1904 au Capital de £160,000 divisé en 16,000 actions de L.E. 10 nominal entièrement libérées.

Aux termes de ses statuts elle a pour objet l'étude, la préparation et l'exécution pour son compte ou pour compte de tiers ou en participation de toutes opérations en terrains et immeubles urbains ou ruraux, de construction de canaux, réservoirs, digues, drains, chemins de fer, tramways, d'entreprises d'irrigation et généralement de tous travaux d'amélioration ainsi que de toutes entreprises industrielles se rattachant à l'agriculture.

Depuis la fondation de la Société, les affaires ont immédiatement pris un développement tel que non seulement le capital original a été jugé insuffisant, mais que même l'augmentation de capital de L.E. 40,000 prévue par les statuts n'aurait pas permis d'étendre suffisamment les affaires de la Société.

Une assemblée générale extraordinaire des actionnaires tenue au Caire le 15 Décembre 1905 a approuvé à l'unanimité la proposition du Conseil de porter le capital à £400,000 par l'émission de 24,000 Actions Nouvelles du même type que les actions anciennes et participant aux bénéfices sociaux à partir du 1 Janvier 1906.

Cette augmentation de capital a été prise ferme par un groupe de financiers belges dirigé par la Banque de Reports de Fonds Publics et de Dépôts à Anvers, et la Société Générale Egyptienne pour l'Agriculture et le Commerce au Caire.

Sur ces 24,000 actions nouvelles, il en a été souscrit 13 000 par les anciens actionnaires en vertu d'un droit de préférence qui leur a été réservé.
Le solde soit 11,000 actions fait l'objet de la présente émission et est offert au public au prix de L.E. 12 par action.

La situation de la Société telle qu'elle a été exposée à l'Assemblée générale ordinaire tenue le 20 Janvier dernier est des plus satisfaisantes. Les bénéfices réalisés dans le courant du premier exercice ont permis la distribution d'un dividende de 8 1/2 % aux actions de capital et P.T. 35 aux parts de dividende.

L'exercice en cours se présente dès maintenant sous un aspect des plus favorables. Un lot de terrain acquis l'an dernier vient d'être réalisé avec un bénéfice d'environ L.E. 23,000 et des offres fermes ont été faites à la Société pour divers autres terrains à des prix qui laisseraient un bénéfice immédiat de plus de L.E. 40,000.

Certaines affaires en participation ont acquis une telle plus value que leur réalisation immédiate assurerait un bénéfice considérable.

Ces quelques considérations suffiront amplement pour démontrer que dès maintenant la Société a non seulement trouvé un emploi rémunérateur pour son nouveau capital, mais que l'on peut espérer que les bénéfices du présent exercice suffiront largement pour distribuer sur l'ensemble du capital de L.E. 40 000 des dividendes au moins équivalents à ceux de l'an dernier.

LE CONSEIL D'ADMINISTRATION.

27404-3-1

Garrison M. W. Factory, Mustapha.

As Messrs. Lipton, Limited, have taken over Management of the Factory from the 1st February, 1906, it is requested that all amounts outstanding be paid as soon as possible, to enable the President to close his accounts. 27394-3-1

African World and Cape-Cairo Express, London.

Mr. A. Imrie Shadden, special representative of the above journal, is at present in Cairo and all business communications should be addressed to him c/o the National Bank of Egypt, when they will be promptly attended to. 27393-4-1

Societe Anonyme des Eaux du Caire

AVIS

Il est porté à la connaissance du public que le Conseil d'Administration de la Société a décidé de réduire de 22 % le prix de l'eau fournie aux Borne-fontaines publiques.

En conséquence, à partir du 1er Janvier 1906 on pourra obtenir l'eau aux dites fontaines à raison de P.T. 3 (trois piastres tarif) le mètre cube au lieu de P.T. 3,857 payées jusqu'ici.

Cette réduction de prix ayant été décidée par la Société dans le seul but d'en faire profiter les habitants de la Ville, le public est prié de veiller à ce que la dite réduction lui soit faite par les saaks qui lui fournissent l'eau, afin de ne pas laisser ces derniers profiter du rabais qui n'a été consenti qu'en faveur du public.

La vente d'eau au détail aux Borne-fontaines, s'établit donc comme suit :

Le tonneau de 680 kilos de jauge 20 millèmes La gubrie de 66 " " 2 " L'estagon de 22 " " 3/4 " et pour toute quantité dépassant la jauge ci-dessus, chaque 4 kilos seront comptés à 1/8 de millèmes.

Le Caire, le 19 Décembre 1905.
Le Directeur
ASTLEY P. FRIEND.

26974-30A-25

The Nile Flotilla Co., Ltd.

REGULAR AND FREQUENT

TRANSPORT SERVICE ON RIVER AND CANALS.

CUSTOMS-CLEARING & FORWARDING.

Offices:— LONDON, CAIRO & ALEXANDRIA.
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BON-ACCORD Centrifugal Pumps,

DRIVEN BY STEAM, ELECTRICITY, GAS, OIL OR BELT,

FOR IRRIGATION, DRAINAGE, DOCKS, etc.

Apply in Egypt, Cairo and Alexandria, A. ABOAF & CO. (where a stock is kept.)

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Bon - Accord Engine Works, Glasgow.

Telegrams: BON-ACCORD, GLASGOW." ABC & LIEBER'S 24386-7-1

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Largest depot of cigars in Egypt. Always in Stock the best brands of Havana such as Henry Clay, Book, Murias, Lopes, I. Alvarez, Cabanas, Villar y Villar, etc., etc. Manilla, Hamburg, and Holland "Louis Truchant" Cigars. Smoking Tobaccos. Articles for smokers. Finest Egyptian Cairo Cigarettes, own manus facture.

Stores for Retail Sales:

CAIRO: FLICK'S HAVANA HOUSE. Grand Continental Hotel Buildings. ASSOUAN, near the GRAND HOTEL, ASSOUAN.

ALEXANDRIA: OLD BOURSE STREET. St. Mark's Buildings.

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THE BEST PURGATIVE IN THE WORLD.

LAXATIVE

DEPOSITS:

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Best remedy for constipation, diseases of the liver, discomforts of the kidneys, etc.

Photographers. REISER & BINDER Photographers.

26848

Alexandria & Cairo.

413-906

EGYPTIAN INVESTMENT
AND AGENCY.

A GRATIFYING RESULT.

THE POLICY OF THE BOARD OUTLINED.

The second ordinary general meeting of the shareholders of the Egyptian Investment and Agency, Ltd., was held on the 22nd ult. at Winchester House, Old Broad Street, London, E.C. Sir Frederic W. R. P. P. K.C.S.I. (Chairman of the company), presiding.

The Secretary (Mr. H. O. King) having read the notice convening the meeting and the report of the auditors.

The Chairman said: You will see that the results of our first year's trading have been very satisfactory, particularly when you remember the short period of normal work (only eight months) that this first year has given us, and the fact that there are, of course, certain expenses incidental to the first year of the company's initiation which are not likely to recur. In the initial period of a company like yours I need not remind you that some time and energy are necessarily expended in making trials to see what branches of business it is most suitable to follow, and which are likely to prove the most lucrative. You will observe from the statement of accounts published with the report that we have made a net profit of £8,987 2s during the period under review. This is after deducting all working expenses in London and Egypt, and without taking any account of an appreciation in the value of our investments which, on the basis of a valuation made at practically the lowest point reached during the recent crisis on the Egyptian Bourse, amounted to upwards of £10,000. We have not thought it necessary to make a fresh valuation, though, in the meantime, prices have recovered considerably. At the present prices this recovery roughly represents an additional £7,000, or a total appreciation of, say, £17,000, on the basis of telegraphic advices received yesterday from our office in Alexandria. The expenses have been kept down as far as possible; we have limited ourselves to necessities, and we feel that in the future you can rely upon every effort being made to maintain such economy as is consistent with efficiency. Our total preliminary expenses amount to £7,867 3s. 3d. Of these expenses we have written off one-third, or £2,622 7s. 9d. This leaves a balance at credit of profit and loss account of £5,364 14s. 3d. Out of this the Board propose to pay a dividend of 10 per cent. on the paid-up capital, free of income tax, which will absorb £5,364, leaving £1,364 14s. 3d. to be carried forward. Your directors think that we may not unreasonably congratulate ourselves on this result.

New Flotations.

At our statutory meeting, held on the 7th April last, I told you that the situation in Egypt of one company by our agency was practically complete, and that the situation of another was very near completion. These two companies were the Building Lands of Egypt, Ltd., and the Associated Cotton Ginners of Egypt, Ltd. I am glad to say that these two companies have justified our expectations and realised considerable profits. The Building Lands of Egypt, Ltd., has realised in the first few months of its existence a handsome return on the small capital employed by it—namely, £75,000, out of a total capital of £150,000—and by judicious selection this company has avoided locking up its capital in land at high prices. It is true that the original issue of this company's shares was attended with unforeseen difficulties, as during the long delay in obtaining the "Derees of Constitution" from the Egyptian Government a serious change had come over the tone of the market there. People who had wished to participate in the formation of the company when the prospectus was first laid before them found that (quite apart from the intrinsic value of this undertaking) they, owing to the change in circumstances, were unable to embark in any new enterprises. In view, however, of our knowledge of the valuable nature of the project, we decided to proceed, and successfully completed the issue. Our managing director was able some time ago to report that this company would be able to place a considerable sum to reserve, after paying the statutory dividend, as the result of the first six months' working. We are now in possession of the first report of this company, and from it we find that the amount available for and being carried to reserve is £8,789, after providing a dividend of 5 per cent. on the paid-up capital, which, taking into account the amount already standing at credit of reserve, £2,682 (set aside from the premium on the issue after deducting all preliminary expenses), will bring the reserve up to £9,471. The lands it holds have been taken at cost price, and represent at the valuation of to-day further material profits. We hold 6,505 ordinary shares (£4, with £2 paid), together with 50 founder shares, which latter have been dealt in at £8 and we think very well of the prospects of the Company. We have no other interest in land.

Associated Cotton Ginners' Company.

The Associated Cotton Ginners of Egypt, Ltd., which is the second company I alluded to at our statutory meeting, and which occupied our attention in the spring, has had a successful industrial start. Unfortunately, as in the case of the Building Lands Company, the issue of the company's shares came at an unpopular moment on the Egyptian Bourse, and the assets and advantages of the undertaking were overlooked. The undoubted value of the properties taken over, and of the goodwill of the business, which was not included in the valuation, will, your directors feel confident, be fully appreciated when the first balance-sheet is issued in the spring. Your directors consider

that this is a commercial undertaking of the first importance, with every prospect of earning handsome dividends in the future. They have, in addition to the original holding, bought shares from time to time, and in all we now hold 29,750 £1 shares, which your directors consider a first-class investment. We hold 2,900 shares of 10s each in the Port Said Salt Company. This company will, your Board are formed, unite with the Egyptian Salt and Soda Company, and has, they believe, a good future before it. The only other shares we hold are 400 of the Daira Sanieh Company. We have discounted selected local paper to advantage, obtaining a good return on money invested, and there is in contemplation a considerable extension of this branch of our business. The Board have also under their consideration some attractive projects and plans, and hope to succeed in making some of them sound money earners. The Board contemplate that, in the future, it will be expedient to give the London market fuller opportunities of participating in any new operations that the company may undertake than has been possible in the past. During 1904 the supply of local shares in Egypt was insufficient for the demand, causing inflation of prices, while new creations in 1905 have in the market, in the meantime, overstocked the market. However, most of the schemes are well based and promise a good return, and Egypt is still increasing its wealth.

The Prosperity of Egypt.

Our managing director in Egypt confirms the opinion of the Board that the prosperity of Egypt has not yet reached its zenith. That its commercial prospects are excellent. It is not solely due to a speculative instinct that investors have seemed to exaggerate the value of the return due to capital, as is, in some quarters, suggested. Local Egyptian investors have made large realisations recently in profits on cotton, lands, &c. They prefer to place these profits in concerns personally known to them, which they can in most cases follow, and consequently consider as safer investments. Owing to a favourable arrangement made with our bankers in Egypt, we have been able to use considerable sums at moderate rates to much advantage to ourselves, and have thus avoided the necessity of calling up any "additional capital." In this connection it may be noted that it is far more economical for us to have called up only 25 per cent. of our capital, as when we have only a fourth of our capital called up, we retain a great reserve of credit, which is highly beneficial in negotiating big issues, whereas, if all our capital were called up and placed at a high rate, it would be apt to become immobilised for the purpose of such negotiations.

The Company's Policy.

Our company's policy has been, and is, to be ready to undertake financial and commercial work, or act as brokers, and generally to undertake any business that suits us. For this reason we have inaugurated a commercial branch at Alexandria from which all speculation is rigorously excluded, which will work with clients known to us, and act as agents for British and other firms who desire a responsible and active agent in Egypt. With a small capital, judiciously used, solid profit will, your directors hope, be realised by this branch, having regard to the home and local connections which we possess. Your directors are particularly glad to be able to tell you that they have been able to maintain your position liquid, and it is a satisfaction to feel that we have no large blocks of land, or, in fact, any land, which, while showing handsome profits on paper, may take a long time to realise. We have written off one-third of our preliminary expenses, and have decided to recommend you to distribute £5,000 of the net profits remaining, constituting a dividend of 10 per cent. free of income-tax, on the paid-up capital. We have not deemed it necessary to make any special payment to reserve, as our investments themselves, though this is not shown in the accounts, do what is necessary, i.e., hold a good and increasing sum to reserve.

Future Prospects.

We may, we think, look forward to a steady and increasing income from our general business, a good interest from our investments, and we have considerable profits from time to time from fresh financial operations as they may present themselves. Before concluding what I have to say of our first year's operations, I must call your attention to the great ability and energy which our managing director in Egypt (Mr. Abdy) has displayed in the conduct of our business. He has thoroughly justified our confidence in him. Mr. H. O. King, our secretary here, Mr. Mieli, our manager in Egypt, and our staff in Egypt and in London, deserve our cordial thanks for the zeal and devotion they have shown to our interests. We have, I think, been very fortunate in the selection of our personnel, who have worked most loyally. Major Villiers and Mr. Owen have retired from the Board since the statutory meeting, and the Board in January appointed Mr. C. Stewart Cox as director. Mr. Stewart Cox has been associated with the company from the beginning, and has been a most valuable and efficient coadjutor in all matters that have come before the Board. We have that this meeting will confirm the selection of Mr. C. Stewart Cox as a director. I now propose: "That the directors' report and statement of accounts for the period ending 31st December, 1905, be adopted."

Mr. R. P. Sellen seconded the motion, which was carried unanimously without discussion.

The Chairman next proposed: "That a dividend of 10 per cent. free of income-tax, on the paid-up capital of the company—£50,000—be declared, payable on the 1st March, 1906, absorbing £5,000 of the balance at the credit of profit and loss account, and that £1,364 14s. 3d. be carried forward."

Captain Holland seconded the resolution, which was agreed to.

The Chairman then moved that Mr. C. Stewart Cox be re-elected to a seat on the Board.

Captain Holland said that he had much pleasure in seconding the resolution, for he well knew that Mr. Cox had been of the greatest possible assistance to the company during the past year.

The resolution was unanimously carried.

On the motion of Mr. Baty, seconded by Captain Holland, the auditors Messrs. Russell, Kerr and Wyatt, were reappointed at a fee of £100.

Captain Holland remarked that he could not allow the proceedings to terminate without proposing a hearty vote of thanks to the Chairman and directors for their services during the past year. He considered that the shareholders had every reason to congratulate themselves upon the success which had attended the operations of the company during the first year of its existence.

Mr. Baty seconded the resolution, and in doing so said that the shareholders were greatly indebted to the directors for such a favourable result of the year's working.

The resolution was carried by acclamation.

The Chairman: I am very much obliged to the shareholders for their vote of thanks, and I may say that my colleagues and myself have given our most careful attention to your business. As Captain Holland has said, we have every reason to congratulate ourselves on a successful year's business, and I trust that the future of the company may be as bright as the beginning has been. (Applause.)

The proceedings then terminated.

THE COTTON MARKET.

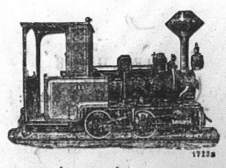
KEARSELEY AND CUNNINGHAM'S WEEKLY REPORT.

Liverpool, February 22.
A fair business has been done in Egyptian cotton; the quotations of Fair, Fully Good, Fair, and Good Brown, are unchanged, Good Fair and Fine being 3d. per lb. higher.
In Futures a good business has been done, and the following are the latest values:
Feb'y. 8.43d May 8.40 Aug. 8.36
Mch. 8.42 June 8.38 Sept. 8.25
Apr. 8.41 July 8.36 Oct. 8.20
Nov. 7.63

American Futures. The Market this week opened steady, and prices advanced 4 points; later, under renewed pressure to sell and an absence of speculative demand, prices fell away day by day, to-day's closing values being 12 @ 14 points below those of last Thursday. There is no special feature; crop movements continue on a free scale, New York and New Orleans have been sellers, and there is no fresh speculative disposition. At the same time markets must be well sold out now, and are disposed to think that any favourable change in the situation would be quickly seized upon, and a more or less sharp rally would ensue. Trade continues highly satisfactory; and at the same time we do not believe in any fresh "Bull" campaign, except upon unfavourable planting and weather conditions.

Feb'y. 5.60d May/June 5.67 Sept./Oct. 5.56
Feb'y/Mch. 5.60 June/July 5.69 Oct./Nov. 5.53
Mch/Apr. 5.61 July/Aug. 5.71 Nov./Dec. 5.52
Apr/May 5.64 Aug./Sept 5.68

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CHRONIQUE JUDICIAIRE

TRIBUNAL MIXTE DU CAIRE

Accident au Canal de Suez

La 2me Chambre civile du Tribunal mixte présidée par M. Herzbrach a rendu son jugement dans le procès intenté par le Dr. Veltin, médecin masseur, pour une chute qu'il fit le 13 décembre 1904 en débarquant du quai de Port-Tewfik (Suez), faite de l'éclairage de ce quai. Le médecin est une location du bras et de l'épaule gauche et réclamait 4000 L.E. Par une quinzaine d'attendus, le Tribunal constate que le gouvernement est responsable de l'éclairage et de l'entretien du quai et qu'en vain il allègue qu'il n'y a aucune loi qui lui impose d'éclairer les quais d'un port ou d'un autre lieu public. La Compagnie du Canal est mise hors de cause et le gouvernement est condamné à payer 800 L.E. et les intérêts à 5% au Dr. Veltin, somme reconnue suffisante, comme indemnité.

Nouveau Conseiller Hellenique

M. Stoupis, conseiller à la Cour de cassation hellénique, nommé juge au tribunal mixte de Mansourah en remplacement de M. Bophidis, est attendu au Caire, la semaine prochaine.

UNE EMISSION

Nous publions d'autre part le prospectus relatif à la vente par souscription publique de 11.000 actions de l'Egyptian Enterprise and Development Company.

Nous reviendrons dans un prochain numéro sur cette affaire dont l'éloge n'est plus à faire. Disons seulement que les souscriptions seront reçues les 5 et 6 courant, au Caire : à l'Anglo-Egyptian Bank, à la Société Générale pour l'Agriculture et le Commerce (23, rue el Madabegh), ainsi qu'au siège de la Société.

FAYOUM LIGHT RAILWAYS CO.

Etat des recettes des lignes de la Fayoum Light Railways Co. du 11 au 20 Février 1906 et de celles effectuées dans la même période en 1905.

1906	1905	Excédent en faveur de cette année.
L.E. Mill.	L.E. Mill.	L.E. Mill.
623	182	454
644	168	538

BULLETIN DE LA BOURSE

(Aujourd'hui à midi et demi)

L'activité a porté surtout sur les petites valeurs, E-tates, Trust, Salt & Soda et Khedivial Mail Ordinary.

Quant aux grosses valeurs, elles sont momentanément délaissées à cause de la liquidation de fin du mois, mais elles ne tarderont pas à reprendre leur mouvement de hausse, dès que l'attention du marché ne sera plus concentrée sur les petites et que les nouvelles émissions auront pris fin.

A ce propos les Egyptian Constructors font remarquer : on les traite au comptant à 3/8-7/16 de prime.

Les valeurs en banques restent stationnaires, excepté la Banque d'Athènes qui s'avance à 146 1/4.

La Béhéra recule à 37 3/4, les Markets à 22/9, et la Delta Land à 3 1/8 vendeurs.

Le Trust s'avance à 115/32, la fondatrice Estates à 8 5/8, l'Union Foncière à 6 1/2, la Warden à 7 5/8, les Nungovich à 13 13/16, et la Khedivial Mail Ordinary à 38.

La semaine prochaine s'annonce comme exceptionnellement brillante, si les nouvelles politiques restent dans le ton optimiste.

Circulaire H. de Vries et Boutigny

NOTES ET CRITIQUES

Le Caire, 1er mars.

A Londres, le Consolidé anglais a encore haussé de 1/4 de livre à 91. L'Unifiée a également gagné 3/8 à 105 3/8. Par contre, la National Bank et la Daira Sanieh sont renouées en réaction de 1/8 à 27 3/8 et 17 3/4. L'Agricole est restée inchangée à 10.

A Paris, l'action Crédit Foncier Egyptien a progressé de 1 franc à 793 et la Banque d'Athènes de 3 francs à 145.

Notre marché des valeurs n'a pas montré, ce matin, beaucoup d'animation ; la séance a été calme dans presque tous les compartiments.

Pon d'affaires en National Bank et en Agricole, qui ont plus ou moins dénoté à leurs prix d'hier. La Banque d'Athènes a avancé à 144-145. Le Comptoir Financier est revenu à 5 11/16 et la Banque d'Arabie à 6 13/16.

L'action Crédit Foncier est restée à 794. La Daira Sanieh se maintient à 18 acheteurs ; on parle toujours d'une prochaine répartition de 10 par action à laquelle nous avions fait allusion il y a quelques jours.

En bonne tendance, la Béhéra a avancé à 38. L'Agricole du Nil a remonté à 27 1/2 ; la part de fondateur fait 6 13/16.

La part de fondateur Entreprise and Development a encore gagné une livre à 14 acheteurs. L'action capital Eaux du Caire est à 124-125 ; la part de jouissance à 27.

L'action Société d'Entreprises et de travaux se traite entre 3 15/16 et 4 ; la part de fondateur est toujours demandée à L.E. 7 3/4.

Les dividendes Tramways d'Alexandrie représentent à 315.

Dans le groupe des Hôtels, les Baaher remontent à 5 et les Upper Egypt à 5 5/8 acheteurs.

Parmi les petites valeurs, les Delta restent à 1 1/4, les Hooker de 1 1/8 à 1 1/8, les Estates

à 1 7/8 et les Abby à 3/8 vendeurs.

Les actions ordinaires Khedivial Mail avancent à 37, les New Egyptian à 30, les Oas de 11 1/8 à 3/16, les Glymepoulo de 1 3/8 à 7/16, les Salt and Soda à 26sh. 6 et les Cotton Mills à 7 sh. 8.

L'émission des 63,000 actions à £ 1, offertes à la souscription publique par l'Egyptian Constructors Ltd., a été convertie 9 fois à Alexandrie et 6 fois au Caire, soit quinze fois en tout. Les résultats ont été traités à 1/8 et le ferme à 1/4 de prime, acheteurs.

La Compagnie Immobilière d'Egypte, continuant la série de ses brillantes opérations, vient encore de réaliser un bénéfice important par la vente de l'ex-proprété Borelli, qu'elle avait acquise aux environs de 10 livres le mètre. La cession s'est effectuée au prix de £ 15, soit une bonification de £ 2 par mètre, plus un droit de participation à la moitié des bénéfices pouvant être réalisés par l'acquéreur.

La propriété ayant une superficie de 2,800 mètres environ, cela représente donc un bénéfice immédiat de 14,000 livres sans compter les espérances.

On rapporte que l'Egyptian Estates Co. vient d'acheter l'Hôtel du Nil au Moussky. La propriété a une superficie d'environ 7,300 paces, l'acquisition aurait été faite à des conditions qui promettaient un bénéfice considérable.

On rapporte, d'autre part, que l'Egyptian Land Investment Co. a vendu pour L.E. 30,900 environ le terrain occupé autrefois par les ateliers Autogaz à Alexandrie. Le bénéfice total réalisé par la Société sur cette affaire serait de près de 11,000 livres.

Les travaux d'agrandissement du National Hotel avancent rapidement. Les entrepreneurs se sont engagés à livrer cette annexe à l'exploitation dès le 30 novembre prochain.

L'agrandissement comprend : 312 chambres à coucher et 12 appartements particuliers avec accessoires ; une salle d'environ 400 mètres carrés ; un grand bar avec hall ; 36 salles de bain ; 64 magasins, dont 12 à louer sur la façade, etc.

En attendant, l'Hôtel est toujours comble, et l'augmentation constante des recettes fait prévoir que la Société sera à même de payer un premier dividende à fin Avril prochain, soit six mois après sa formation.

L'assemblée générale ordinaire de la Société Anonyme du Béhéra aura lieu le mardi 20 du courant, à 3 h. 30 p.m., au siège social à Alexandrie. A l'ordre du jour : rapport du conseil d'administration, approbation des comptes de l'exercice 1905, fixation du dividende, etc.

Nouvelle hausse sur les cours du coton en Amérique. Le disponible a gagné hier 20 points, le Mai 16 et l'Octobre 10.

Les arrivages ont été de 29,000 balles contre 16,000.

Le marché de Liverpool est également en reprise.

Ici, le Mars, qui a fini hier soir à 18 9/16, a ouvert ce matin à 18 5/8 pour clôturer au même prix.

La hausse est attribuée aux rachats du découvert, ainsi qu'aux nombreux achats du commerce.

SHIPPING MOVEMENTS.

ALEXANDRIA HARBOUR.

ARRIVALS.

March 1.

Athènes, Greek s. Smyrna and Cassos, Kechayas, capt. Catramatos.

March 2.

Portugal, French s. capt. Galetti, Beyrouth and Port-Said, Messageries Maritimes.

Exe. Brit. s. capt. Barlow, Leith, Nimnim.

DEPARTURES.

March 1.

Orione, Ital. s. Messina and Genoa, c. Anfosso, Bosforo, Ital. s. Brindisi and Venice, c. Claves.

Niger, French s. Syria, capt. Lucacini.

Nile, Brit. s. Malta, capt. Robertson, in ballast.

Ranza, Brit. s. Ergasteria, capt. Little, in ballast.

Danera, Brit. transport, Malta and Southampton, capt. Smith.

EASTERN TELEGRAPH CO. LTD.

AVERAGE TIME occupied in transmission of Egyptian telegrams from England to Alexandria on Thursday, 1st March 1906.

OUTWARDS.

Between the hours of 10 a.m. and 6 p.m. (Caire time).

FROM	The Company's Offices.	Postal Offices.	Telegram Offices.
H. M.	H. M.	H. M.	H. M.
London	21	34	
Liverpool	16		
Manchester	21		
Glasgow	14		
Edinburgh		36	

PRIMES DES CONTRATS

"SIMPLE FACULTE"	
Coton Liv. Mai P.T. 12 20/40	13 20/40
Gr. de cot. " Avril " 2 -/ -	2 5/40
"STELLAGE"	
Coton Liv. Mai P.T. 25 -/ -	26 10/40
Gr. de cot. " Avril " 8 30/40	4 -/ -
"DOUBLE"	
Coton Liv. Mai P.T. 8 30/40	9 15/40
Gr. de cot. " Avril " 1 5/40	1 10/40

Banque D'Athènes

DIVIDENDE DU DEUXIEME SEMESTRE 1905

Messieurs les Actionnaires sont prévenus que l'Assemblée Générale Annuelle, tenue à Athènes le 15/28 Février, a approuvé les comptes de l'exercice 1905 et fixé le dividende du Deuxième Semestre à :

Drach. 6 (six drachmes) par action, payable à partir du 3 Mars 1906 :

à Alexandrie et au Caire, à nos guichets, à raison de :

Frs. 5,10 (cinq francs et dix centimes), au cours de change sur Paris, sur présentations du coupon No. 24 :

à Paris, aux guichets de la BANQUE DE L'UNION PARISIENNE (7 Rue Chauchat) à raison de :

Frs. 5,10 (cinq francs et dix centimes), contre remise du coupon No. 24 ; et en Grèce, aux guichets de notre SIREX CENTRAL, à ATHÈNES, à raison de :

Drach. 6 (six drachmes), contre présentation du titre même, muni du coupon No. 24, qui devra être détaché à nos guichets mêmes, à Athènes.

Des bordereaux numériques sont mis à la disposition des porteurs d'actions à ALEXANDRIE et au CAIRE.

Alexandrie, le 1 Mars 1906.

Le Directeur en Egypte

JEAN JOANNIDES.

97340-1

STOCKS AND SHARES

Closing Prices, to-day 12.30 p.m.

Shares

Let. 27 15/32 National Bank of Egypt - 26 1/2

Fcs. 426 - National Bank of Greece Bonds - 793

Credit Foncier Egyptien 8700 - 334 1/2

Lot. Bonds - 10 1/32

Agricul. Bank of Egypt - 9 21/32

Bank of Athens - 146 1/2

Land Bank of Egypt - 8

Bank of Abyssinia - 195

Cassa di Sonto - 180

FINANCIAL, LAND AND TRUST.

Agro. & Indust. d'Egypte - 970

Bahara Company - 37 1/2

Building Lands of Egypt - 4 1/2

Corpor. of West. Egypt - 1

Comptoir Fin. & Com. - 32 1/2

Daira Sanieh Soc. Nile - 18

Egypt. Invest. & Agency - 1 15/32

Trust & Invest. - 1 3/32

Land & Gen. Trust - 3

Delta Land - 1

Estates Company - 29/9

New Egyptian Company - 6 1/2

18 5/8 à -/-. Dans l'après-midi prix plus haut pour mars 18 11/16 à -/-. plus bas pour mars 18 15/32 à -/-. N.B.—Reports s'élargissant.

At moment de la clôture les nouvelles étaient les suivantes :

Liverpool, coton égyptien disponible : 9 1/16

Fut. mars : 9 9/64.

Liverpool : coton américain : Futurs mai : 5.73. Futurs oct.-nov. : 5.60

New-York : cot. amér. : Futurs : mai : 10.65

oct. : 10.33

Graines de "coton".—Récolte actuelle : Dans la matinée prix plus haut pour avril P.T. 70 1/2 à -/-. plus bas pour avril P.T. 70 1/4 à -/-. Dans l'après-midi, prix plus haut pour avril P.T. 70 1/4 à -/-. plus bas pour avril P.T. 69 3/4 à -/-. N.B.—Reports : sans changement

Bateaux partis :

Février Destination Tonnes

29, Ameland, Southampton, 2800

28, Aleoto, Hull, 3505

28, Tycho, Londres, 3551

28, Hubback, Hull, 2100

Bateaux sous chargement :

Nielsen R. Posen, Londres, 1000

City of Khios, Liverpool, 100

Berlin, Bristol, 2400

Urbino, Hull, 2500

Tyria, Liverpool, 500

Dido, Hull, 4000

Nord, Londres, 800

deux-Saïdi.—Récolte actuelle : Marché nul.

Alexandrie, le 1er mars : 1906

COTONS

couple de la dépêche

DE L'ALEXANDRIA GENERAL PRODUCE ASSOCIATION

LIVERPOOL COTTON ASSOCIATION

(Cours pratiqués hier soir à 5h. p.m. à la Bourse Khédiviale).

Tal. 18 11/16 Liverpool Mars

" 19 3/32 " Mai

" 19 7/32 " Juillet

" 16 1/32 " Novembre

Marché ferme

(Cours clôture d'hier soir à 6h. p.m. affichés par l'Association des Courtiers en Marchandises à la Bourse Khédiviale).

Tal. 18 15/32 Liverpool Mars

" 18 7/8 " Mai

" 19 1/16 " Juillet

" 15 15/16 " Novembre

Marché steady

(Cours pratiqués ce jour à la Bourse Khédiviale à 9h. 45 a.m.)

Tal. 18 3/4 Liverpool Mars

" 19 5/32 " Mai

" 19 5/16 " Juillet

" 16 1/32 " Novembre

Marché strong

Arrivages ce jour, à Minet-el-Bassal, cantars 25,472

(Cours pratiqués ce jour à la Bourse Khédiviale à 12h. 45 p.m.)

Tal. 18 23/32 Liverpool Mars

" 19 1/8 " Mai

" 19 9/32 " Juillet

" 16 1/16 " Novembre

Marché ferme

MARCHÉ DE MINET-EL-BASSAL

2 mars 1906.—(11h.55 a.m.)

Océans — Clôture du marché du 1er mars : Marché ferme, peu actif.

FAIR, Fully Fair, Good Fair, Fully Good Fair et Good : 1/2 de hausse

HAUTE-EGYPTE ET FAYOUM

Fair, Fully Fair, Good Fair, Fully Good Fair et Good : 1/2 de hausse

Fully Good Fair, Good, Extra : 1/2 de hausse

Fully Good Fair, Good, Extra : 1/2 de hausse

ARRIVAGES

du vendredi 2 mars 1906

Documents de l'Alexandria General Produce Association.

Produces Association.

CHEMINS DE FER

BAZAR

Cotons — 8/8 3184

Graines de coton — sac 17788

Blé Saïdi — " 60

Béhéra — " 60

Paves Saïdi — " 60

Béhéra — " 60

Orge — " 60

Mais — " 60

Lentilles — " 60

Cotons.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, cantar 5,333,907

Graines de coton.—Total des arrivages depuis le 1er septembre 1905 jusqu'à ce jour, cantar 3,161,165

Coton même jour en 1905 :

Coton — 8/8 3184

Graines de coton — sac 17788

Blé Saïdi — " 60

Béhéra — " 60

Paves Saïdi — " 60

Béhéra — " 60

Orge — " 60

Mais — " 60

Lentilles — " 60

Cotons.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, cantar 4,909,063

Graines de coton.—Total des arrivages depuis le 1er septembre 1904 jusqu'à ce jour, cantar 2,673,509

CONTRATS (11 h. 55 a.m.)

Cours de la Bourse de Minet-el-Bassal

Coton F.G.F.B.

Novembre — Tal. 16 1/16

PICTURE POST CARDS.

TO OUR VISITORS.

These express steamers have enormously powerful engines, and attain a very high rate of speed, having been specially built to carry the British mail from Port Said to Brindisi. If you are going straight through to England you will find the train waiting at Brindisi which will take you to Calais without changing. It has complete arrangements for sleeping and eating on board, and you should arrive in London on the fifth day from leaving Port Said.

HOTELS EN ROUTE.

VENICE

LIDO (VENICE) LIDO From Venice or Lido, charming trip on the lagoon, 12 min. by steamboat. CLIMATIC STATION AND SEA BATHS.

BAGNI LIDO - VENICE. The most important bathing station in Italy. aff-Restaurant and Terrace on the sea. Hydrotherapeutic Institute. Concerts of the "Filarmonica".

GRAND HOTEL DES BAINS.
Adjoining the sea. First-class hotel with dependences & Châlet. 700 rooms & saloons. Electric light. Aqueduct. Every modern comfort. Delightful residence, without any mortgage.

THE GRAND HOTEL LIDO.
Hotel with its dependences (Swiss Hotel), in the most delightful situation of the Lido at the landing place, 5 minutes' walk from the bathing place. Wonderful view of the

St. Moritz (Engadine) Switzerland.
The Grand Hotel St. Moritz.
 A NEW FIRST CLASS HOTEL
 WITH EVERY MODERN CONVENIENCE.

LAKE OF COMO (Cernobbio.)
GRAND HOTEL
VILLA D'ESTE
First-Class House. Finest situation on the Lake. Immense

T. DOMKE, Manager.

COMO

"PLINIUS" GRAND HOTEL

On the border of the Lake with beautiful Garden and large Terraces. Magnificent Palace, built for the purpose of a Hotel, with the most complete comfort. Opened March, 1899. Very reasonable prices. English Church.

Proprietor: J. De Groot, Manager of Gd. Hotel Neues Staadlbad, St. Moritz Engadin.

LUGANO (Lake of Lugano)
GRAND HOTEL METROPOLE ET
MONOPOLE.
STRICTLY FIRST CLASS.
A. BROCCA, Proprietor.
Also of the **GRAND HOTEL, LUGANO.**

LOCARNO
THE GRAND HOTEL.
OPEN ALL THE YEAR.
Strictly First Class. Every Modern Comfort. Terminus of the St. Gothard Railway. Magnificent Winter and Spring Resort. Best stopping place on the Italian Lakes. Beautiful Walks and drives.

LUGERNE
HOTEL DE L'EUROPE
Comfortable Family Hotel, charmingly situated, known for its quietness. Extensive view of Lake and Mountain Scenery. Newly Furnished. Every modern Comfort. Lift, Electric Light throughout. Grand Hall and covered Terraces, beautiful Garden. Table d'Hôte at small tables. Moderate Terms.
New Rooms added.

HOTEL TIVOLI PENSION.
Beautiful situation overlooking the Lake.
FIRST CLASS.
Every Modern Convenience.

Moderate Charges.

INNSBRUCK (Tyrol)

CARL KAISER'S PENSION-HOTEL

Splendid situation, overlooking river and valley, surrounded by fruit, conifer and rose gardens. Modern comforts and home-like. Library, English and American papers, Baths, a fine good Table and Sanitary arrangements.

Specialy suitable for those requiring rest, and those, and

**Regina Hotel,
JUNGFRÄUBLICK.**
Unrivalled Position. FIRST CLASS. Thoroughly renovated.
Suites and Rooms with Private Baths.
Central Heating. Every Modern Comfort.

Proprietor and Manager.

CHATEAU D'OEX

THE GRAND HOTEL

The newest and most up-to-date, thoroughly
First Class and replete with every modern
comfort.

HOTEL BERTHOD.
The Most Comfortable First Class Family Hotel.
EVERY MODERN COMFORT.

ATHENS
HOTEL DE LA GRANDE BRETAGNE
FIRST CLASS.
Special Office in the Hotel for Railway and Steamship

TOURIST AGENCY.
POLEMY BROS., ATHENS.
2, Philhellénio Street (corner of Constitution Square).

of the Archipelago, Asia Minor, Turkey, Palestine and Egypt.

CORFU
GRAND HOTEL D'ANGLETERRE ET
BELLE VENISE.
Only First-Class Hotel in Corfu with magnificent Garden.

landscapes. Quietest, healthiest and highest situation. Is the only Hotel situated in the highest part of Corfu.

JEAN GIANI AND FRESE, Proprietors.

el for English and American families. Trains
minutes by Electric Railway from Brannen to
the Park having a frontage of nearly a mile on
one of the prettiest in Switzerland.
P. SCHNAGG, Proprietor.

EXPORT MANIFESTS.

For MARSEILLES, by the S.S. Ségua,
sailed on the 23rd Feb.

FOR MARSEILLES
The Delta, 10 bales senna
Vasdek Bros., 100 crates tomatoes
Bonded Warehouse, 6 cases cigarettes
P. Trifilis, 80 crates tomatoes
Ades, 50 cases eggs
Sté Le Khédiva, 23 cases cigarettes
Buhagiar, 837 crates tomatoes
Nadouri, 882 bags rice
Behrend & Co., 1,000 bags rice
Seison, 192 crates tomatoes
R. Delia, 498 crates tomatoes
L. Onofrio, 20 cases eggs
Various, 115 packages sundries
Carver Bros. & Co. Ltd., 30 bales cotton
E. Mallison & Co., 30 " "
Peel & Co., 218 " "
G. Franger & Co., 125 " "
F. C. Baines & Co., 154 " "
J. Plants & Co., 62 " "
Mohr & Fenderl, 286 " "
W. Getty & Co., 64 " "
Choremi, Benachi & Co., 50 " "
R. & O. Lindemann, 240 " "
1,259 bales cotton

FOR HAVRE
The Delta, 7 bales senna
M. L. Carasso, 15 " "
Nav. Italiana, 38 " "
G. Brach & Co., 32 bales gum
Carver Bros. & Co. Ltd., 75 bales cotton
FOR BARCELONA
F. C. Baines & Co., 25 bales cotton
FOR DUNKIRK
G. Franger & Co., 25 bales cotton
E. Mallison & Co., 100 " "

125 bales cotton
FOR VARIOUS PORTS
Bolonschi, 30 cases cognac (London)
Various, 21 packages sundries

For HULL, by the S.S. Aleto, sailed on the
23rd Feb.

Barker & Co., 645 tons cotton seed
Anglo-Egypt Bank Ltd., 1,850 " "
Bustros & Hori, 260 " "
Mourai Bros., 750 " "
J. & A. Abouhanab, 2,750 bags oil cake
Eg. Salt & Soda Co., 3,983 bags oil cake
O. K. Levick, 145 cases eggs
S. Attal, 69 " "
L. Onofrio, 200 " "
Hadjes & Co., 60 " "
Ades, 100 " "
Mohr & Fenderl, 150 bales cotton

For BRINDISI and TRIESTE, by the S.S.

Cleopatra, sailed on the 24th Feb.
E. Mallison & Co., 62 bales cotton
Mohr & Fenderl, 285 " "
Carver Bros. & Co. Ltd., 112 " "
Biroh & Co., 32 " "
Schmid & Co., 31 " "
Choremi, Benachi & Co., 9 " "
Mourai Bros., 61 " "
Peel & Co., 202 " "
J. Plants & Co., 763 " "
A. Hess & Co., 67 " "
R. & O. Lindemann, 470 " "
G. Franger & Co., 31 " "
R. & O. Lindemann, 30 " "
H. Bindernagel, 190 " "
(Fiume)

2,527 bales cotton

Attias & Co., 4 cases grease
Vasdek Bros., 200 crates tomatoes
S. Sigala, 171 crates tomatoes
Kyriazi Bros., 5 cases cigarettes
Eredi Albertini, 922 empty cases
P. Trifilis, 60 crates tomatoes
A. Dreher, 300 empty cases
F. Igloh, 59 crates tomatoes
P. M. Statira, 25 bales skins
P. Rombottia, 15 bales skins
Deposito Birra di Graz, 760 empty cases
A. I. Monferrato, 210 empty cases
M. Dahi, 55 crates tomatoes
R. Delia, 241 " "
S. Levy, 200 " "
P.P. Buhagiar, 60 " "
G. Buhagiar, 80 " "
A. Frick, 4 cases fresh fish
Meyer & Stross, 10 cases cigarettes
Various, 103 packages sundries

FOR FUME
Kyriazi Bros., 8 cases cigarettes
Sté Le Khédiva, 9 cases cigarettes
Dimitrin & Co., 8 cases cigarettes

For SYRIA, by the S.S. Kossair, sailed on
the 24th Feb.

Various, 24 bales cotton, 40 bales tobacco, 102
bales skins, 92 bags coffee, 501 bags rice,
191 bags Sudan beans, 308 bags coal, 123
bags soap, 27 cases butter, 240 empty cases,
15 cases oil, 30 empty cases, 112 packages
henna, 25 packages dates, 3,373 packages
sundries

For SYRIA and CONSTANTINOPLE, by the
S.S. Urano, sailed on the 26th Feb.

FOR PORT SAID
Deposito Birra di Graz, 119 cases beer

FOR BEYROUTH
P. Debba, 16 bags rice, 10 packages sundries

ASSOCIATION
DES
COURTIERS EN MARCHANDISES

Réponse des Primes en Contrats
(Obligatoire entre agences absentes)

du mercredi 28 février 1906, à 5h.15 p.m.
Coton F.G.F.Br.

Reçoivent Livrent
Novembre... Tal. 15 15/16 à 15 31/32
Mars... 18 1/2 à 18 17/32
Mai... 18 15/16 à 18 31/32

Graines de coton
Mars... P.T. 69 — P.T. 69 5/40
Avril... — — 70 5/40

RESUME

DE LA

SITUATION COTONNIERE

au 23 février

AMERIQUE:	1906	1905
Balles	Balles	Balles
Rocettes aux ports		
Semaine ...	140,000	113,000
Roc. du 1er Sept.	6,147,000	6,975,000
Export. Angleterre		
Semaine ...	90,000	44,000
Export. Angleterre		
du 1er Sept.	2,121,000	2,624,000
Export. Continent		
Semaine ...	60,000	87,000
Export. Continent		
du 1er Sept.	2,392,000	2,973,000
Pris par la filature		
Eta-Unis ...	3,069,000	2,889,000
Stock ports ...	870,000	678,000
Insight Semaines...	214,000	160,000
Insight du 1 Sept.	8,552,000	9,471,000
Consom. Mondiale		
Amér. Semaines...	223,000	256,000
Consom. Mondiale		
Amér. du 1 Sept.	6,484,000	6,817,000
Vis. supply amér.	3,667,000	3,101,000
Vis. supply général	4,289,000	3,567,000

LIVERPOOL:	1906	1905
Balles	Balles	Balles
Ventes Semaine...	64,000	72,000
Forwarded ...	76,000	94,000
Importation ...	70,000	78,000
Exportation ...	14,000	3,000
Stock ...	1,180,000	902,000
Flottant ...	180,000	120,000

EGYPTIEN

1906 1905

Balles Balles

Ventes Semaine... 3,500 2,700

Forwarded ... 13,000 22,000

Importation ... 9,000 12,700

Exportation ... 3,500 5,400

Stock ... 40,000 32,000

Flottant ... 38,000 25,000

ARRIVAGES A MINET-EL-BASSAL

du mois de mars 1905

Du	Coton	Graines de coton	Pèves
1, S/B	2,960	Ard. 10,500 sacs	—
2, "	4,145	" 14,603	" 1
3, "	3,007	" 12,600	" —
4, "	3,488	" 11,932	" —
5, "	2,338	" 6,855	" 17
6, "	2,969	" 9,294	" 30
7, "	3,088	" 13,475	" —
8, "	4,781	" 12,279	" 14
9, "	2,515	" 9,455	" 1
10, "	3,015	" 11,016	" —
11, "	2,421	" 9,501	" 3
12, "	3,635	" 12,774	" 20
13, "	2,451	" 6,352	" —
14, "	2,404	" 6,064	" —
15, "	2,855	" 13,518	" —
16, "	2,433	" 12,802	" —
17, "	2,385	" 11,927	" —
18, "	3,045	" 14,241	" 17
19, "	2,298	" 10,788	" 5
20, "	2,030	" 8,713	" —
21, "	2,652	" 8,485	" 20
22, "	2,915	" 11,867	" 2
23, "	1,241	" 6,495	" 45
24, "	3,923	" 7,503	" 141
25, "	4,993	" 12,528	" 81
26, "	2,894	" 13,458	" 233
27, "	2,693	" 8,214	" 107
28, "	1,762	" 9,354	" 161
29, "	2,085	" 6,524	" 596
30, "	3,458	" 13,744	" 494
31, "	2,583	" 11,360	" 147

S/B 87,483 Ard. 325,721 Sacs 2,128

N.B.—Cetleste est relevée des Registres
de l' "Alexandria General Produce Association",
nous la publions afin qu'on puisse la comparer
avec les arrivages du mois de mars 1906.

NOLIS

HULL

Céréales ...	Shgs.	1/3 à —
Tourteaux ...	—	4/9 " —
Graines de coton ...	—	5/6 " —
Oignons ...	—	" —

LONDRES

Céréales ...	Shgs.	1/3 à —
Tourteaux ...	—	5/ " —
Graines de coton ...	—	6/ " —
Oignons ...	—	" —

PORTS DIRECTS

Graines de coton ...	Shgs.	7/ à 7/6
Céréales ...	—	1/6 " 1/9

LIVERPOOL

Coton ...	Shgs.	11/ à —
Céréales ...	—	1/3 " —
Tourteaux ...	—	7/ " —
Graines de coton ...	—	8/ " —
Oignons ...	—	" —

CONTINENT (NANTES-DUNKERQUE)

Graines de coton (Dunkerque) Fr. 12 à —	
" (Nantes) " 13 " —	
Pèves " 11 " —	
Oignons " — " —	

MARSEILLE

Pèves ...	Fr. 7 à 8.
Graines de coton ...	" 7 " 8.

DESTINATIONS DIVERSES

Coton : Odessa, Trieste, Venise,	
Gènes Marseille Fr. 2. —	
Barcelone " 2.35	
Le Havre " 3. —	
Dunkerque " 2.50	
Amers " 2. —	
Hambourg " 25. —	
St-Petersbourg " 25. —	
New-York " 30. —	
Bombay " 30. —	

Alexandrie, le 1er mars 1906

Allen, Alderson & Co. LIMITED.

SOLE AND EXCLUSIVE AGENTS FOR

MESSRS. RUSTON, PROCTER & CO., LIMITED, LINCOLN.

Fixed and Portable Steam and Oil Engines, Corn Mills.
Patent Tilted making Thrashing Machinery.

MESSRS. PLATT BROTHERS & CO., LIMITED, OLDHAM.

Cotton Ginning Machinery.
MESSRS. JOHN FOWLER & CO., LIMITED, LEEDS.Steam Ploughing Machinery and Sundries.
THE CENTRAL CYCLONE CO., LIMITED, LONDON.Grinding and Pulverizing Machinery.
MESSRS. CAMMELL, LAIRD & CO., LD., OF SHEFFIELD.Steel Ralls, springs, buffers, &c. — Patent sand blast files.
MESSRS. MERRYWEATHER & SONS, LONDON.Steam and Manual Fire Engines.
MESSRS. F. REDDWAY & CO., LD., PENDLETON, MANCHESTER.

The Camel Brand Belting, etc., etc.

Ratner's Safes.

THE ENGELBERG RICE HULLER.

Giles Vortex Turbines.
MESSRS. A. RANSOME & CO., LIMITED, NEWARK-ON-TRENT.Wood Working Machinery and Appliances.
McCORMICK'S REAPERS & MOWERS.PLANET JUNIOR AGRICULTURAL IMPLEMENTS.
Horse Hoes, Seed, Drills, etc., etc.

OLIVER PLOUGHS.

Agent in Cairo: M. A. FATTUOOL.

Agent in Khartoum: RIETI & BERTELLI.

LUCERNE
THE NATIONAL
FIRST CLASS HOTEL.GRAND HOTEL VICTORIA,
Naples.

FIRST CLASS HOUSE, situated directly on the shore of the sea.

200 rooms and saloons of which 110 have a balcony in full south and giving a splendid

panorama of the Gulf of Naples.

Lift. — Electric Light.

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